AAPG FOUNDATION

GRANT TERMS & CONDITIONS · 2027 GRANT CYCLE

AEGIS

Advanced Energy Geoscience Innovation and Support

These Terms and Conditions govern every AEGIS grant in the 2027 Grant Cycle. They are published with the Request for Proposals so university research offices can review them before a proposal is submitted. They are not negotiated award by award.

AT A GLANCE	
Grantee	Non-profit U.S. institution of higher education, for research led by a faculty PI
Award	Up to $100,000, paid in two 50% installments (July 2027 and July 2028)
Indirect costs	Capped at 10% of modified total direct costs
Acceptance	Certified at submission; confirmed by Award Letter countersignature
Budget flexibility	Up to 10% may move between categories without prior approval
Intellectual property	Owned by the Institution; results free to publish

1. Acceptance of These Terms

AEGIS grants are made by the American Association of Petroleum Geologists Foundation ("Foundation"), an Oklahoma 501(c)(3) public charity, to non-profit U.S. institutions of higher education ("Institution") in support of research led by a faculty Principal Investigator ("PI").

- **Endorsement.** By submitting a proposal, the Institution's authorized Institutional Endorsing Official certifies that the Institution will accept these Terms and Conditions if an award is made.
- **Award Letter.** Each award is confirmed by an Award Letter stating the PI, project title, award amount, project period, payment schedule, and award reference number. The Institution accepts the award by countersigning the Award Letter.
- **Entire grant.** The Award Letter, these Terms and Conditions, and the approved proposal (including its budget) make up the entire grant. If they conflict, the Award Letter controls, then these Terms and Conditions, then the proposal.

2. Eligibility, Award Amount, and Project Period

- **Eligible institutions.** Accredited, non-profit U.S. institutions of higher education. Multi-institution projects are led and managed by a single U.S. lead Institution, which receives the grant and is responsible for any subawards.
- **Eligible PIs.** Faculty or researchers eligible under the Institution's policies to serve as PI on extramural research, and eligible to supervise the graduate students supported by the grant. The PI's appointment should be expected to continue through the project period.

- **Award amount.** Up to $100,000 per grant, inclusive of indirect costs.
- **Project period.** Generally 24 months. Projects supporting a Ph.D. student may run 36 months. The award is paid over two years in either case (Section 4).
- **Indirect costs.** Facilities and administrative (F&A) costs may not exceed 10% of modified total direct costs (MTDC), as defined in the Institution's federally negotiated rate agreement. By accepting the grant, the Institution agrees to this published Foundation policy in place of its negotiated federal rate.
- **Institutional support.** The Institution agrees that support it would normally provide for the PI's research will not be reduced because of this grant.

3. Use of Funds and the Principal Investigator

- **Purpose.** Grant funds may be used only to support the project described in the approved proposal and budget.
- **Graduate student support.** Every AEGIS grant must support at least one full-time graduate student, as budgeted in the proposal.
- **Allowable costs.** Graduate student stipends, tuition, and fringe benefits; PI and co-PI salary up to two months (0.167 FTE) per budget year; travel; field work; laboratory and analytical fees; and indirect costs as limited in Section 2.
- **Budget changes.** The Institution may move up to 10% of the total award between budget categories without approval. Larger shifts, or any reduction in graduate student support, require the Foundation's prior written approval.
- **Change of PI.** The PI may not be replaced, and the project may not be transferred to another institution, without the Foundation's prior written approval.
- **If the PI cannot do the work.** The grant is made on the condition that the named PI leads the project. If the PI is unable for any reason to begin the research, the Institution will return any funds already paid. If the PI is unable to continue after the research has begun, the Institution will notify the Foundation within 30 days. The Foundation may then approve a replacement PI or end the grant under Section 6.

4. Payments, Reports, and Deliverables

Payment of the second installment depends on receipt of the interim progress report.

On or after July 1, 2027	First installment (50%) paid on receipt of the countersigned Award Letter and an invoice
By July 1, 2028	Second installment (50%) paid on receipt of the interim progress report and an invoice
Within 60 days of project end	Final technical report and final financial report due
At each degree completion	Digital copy of the thesis or dissertation and a summary of the student's achievements due

- **Invoices.** Reference the award number and send to payables@aapgfoundation.org or AAPG Foundation, Attn: Accounts Payable, P.O. Box 979, Tulsa, OK 74101-0979. Include any forms needed for electronic payment.
- **Interim progress report.** A short narrative of progress and activities to date, preliminary findings, each supported student's progress toward the degree, and plans for the next phase.
- **Final technical report.** Findings and a summary of all activities, students supported, presentations, and publications.

- **Final financial report.** Budget-to-actual expenditures by the Institution's standard budget categories, certified by the Institution's grants or research accounting office.
- **Carry-forward.** Funds unspent at the end of a grant year may be carried into the next year of the project period.

5. Publication, Acknowledgment, and Intellectual Property

- **Freedom to publish.** The Institution and PI are free to present and publish results in any venue. The Foundation does not review or approve publications before release.
- **Preferred venues.** The Foundation encourages presentation at meetings convened in whole or in part by the American Association of Petroleum Geologists (AAPG) and publication in the *AAPG Bulletin*.
- **Acknowledgment.** Each presentation, publication, thesis, and dissertation arising from the grant will acknowledge the support. Suggested language: "This work was supported by the AAPG Foundation through AEGIS Grant [award number]."
- **Intellectual property.** The Institution owns all inventions, data, and other intellectual property arising from the research and manages them under its own policies. The Foundation receives no license or other rights to them. Each party owns its pre-existing intellectual property.
- **Public reporting.** The Foundation may publicly report the award, including the Institution, the PI and student names, project title, abstract, and summaries of progress and results, in its annual report, website, filings, newsletters, social media, and fundraising materials. The Foundation will not publish report content the PI identifies as unpublished results without the PI's consent.

6. Termination and Refunds

- **Termination by agreement.** The Foundation and the Institution may end the grant at any time by mutual written agreement.
- **Termination for cause.** The Foundation may end the grant if the Institution materially fails to meet these Terms and Conditions and does not correct the failure within 30 days of written notice. Grounds include use of funds outside the approved purpose, overdue reports, or the PI's inability to continue (Section 3).
- **Effect of termination.** The Foundation makes no further payments. The Institution returns funds that are unspent and not committed to obligations properly incurred before the termination date.
- **Unspent funds.** Funds remaining at the end of the project period in excess of 5% of the total budget are returned to the Foundation with the final financial report.

7. General Provisions

- **Compliance.** Each party complies with the laws and regulations that apply to it, including those governing research involving human subjects, animals, export controls, and international collaborators.
- **Responsibility.** Each party is responsible for its own acts and omissions and those of its employees and agents, to the extent permitted by the laws applying to that party.
- **Independent parties.** The Foundation and the Institution are independent. Nothing in the grant makes either the agent, partner, or employee of the other.
- **Assignment.** The Institution may not transfer the grant without the Foundation's prior written consent.
- **Changes.** Changes to an individual award are made only in writing, signed or emailed by authorized representatives of both parties. The Foundation may revise these Terms and Conditions for future AEGIS cycles; revisions do not apply to awards already made.

- **Delays beyond control.** Neither party is in default for delays caused by events beyond its reasonable control. The Foundation may extend the project period in such cases.
- **Contacts.** Scientific matters go to the PI. Administrative and financial matters go to the institutional officer named in the proposal. The Foundation contact is the Chief Financial Officer, AAPG Foundation, P.O. Box 979, Tulsa, OK 74101-0979.

Questions about these terms?

Research and grants offices are welcome to contact the AAPG Foundation before submitting a proposal.

CONTACT

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